



Additions, Deletions, Substitutions, & Revisions

Regular Business

Revisions: Item No. 9

Resolution 2011-14; Section 2, Paragraph 12 of page 2

"Project" means the costs to acquire, construct and equip certain capital improvements consistent with and in furtherance of the Issuer's Redevelopment Plan including the engineering, design, construction and acquisition of certain water, sewer and stormwater utilities, community facilities, public parking facilities, streetscape, landscape and access improvements, grants for landscape and façade upgrades, bulkhead and dock repair, marina upland improvements, and such other projects as may be approved by the Issuer from time to time; provided, however, that the term "Project" does not include land acquisitions to facilitate economic development.

"City" shall mean the City of Riviera Beach, Florida.

"Code" means the Internal Revenue Code of 1986, as amended, and any Treasury Regulations, whether temporary, proposed or final, promulgated thereunder or applicable thereto.

"Executive Director" means the Executive Director of the Issuer.

"Issuer" means the Riviera Beach Community Redevelopment Agency created by City Ordinance No. 1017, as amended.

"Maturity Date" means August 1, 2025.

"Note" means the Redevelopment Revenue Note, Series 2011 of the Issuer authorized by Section 4 hereof.

"Original Purchaser" means Branch Banking and Trust Company, the purchaser of the Note.

"Owner" means the Person in whose name the Note shall be registered on the books of the Issuer kept for that purpose in accordance with provisions of this Resolution.

"Person" means natural persons, firms, trusts, estates, associations, corporations, partnerships and public bodies.

"Pledged Revenues" means the revenues generated from the tax increment as described in section 163.387, Florida Statutes, received annually by the Issuer and deposited to the Trust Fund, and until applied in accordance with the provisions of this Resolution, all moneys, including investments thereof, in the funds and accounts established hereunder.

"Principal Office" means, with respect to the Original Purchaser, the office located at 5130 Parkway Plaza Blvd., Building No. 9, Charlotte, North Carolina 28217, or such other office as the Original Purchaser may designate to the Issuer in writing.

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"Project Fund" shall mean the Project Fund established with respect to the Note pursuant to Section 10 hereof.