

3. **MONTHLY FINANCIAL REPORT - February 2011**  
**(ATTACHMENT - # 3)**

# Riviera Beach Community Redevelopment Agency

## GENERAL FUND- SCHEDULE OF REVENUES, EXPENDITURES AND USE OF RESERVES

	BUDGET FY 2010-11	FEBRUARY FY 2010-11	YTD FEBRUARY FY 2010-11	Balance \$
<b>Revenues:</b>				
CRB TIF	3,345,341		3,363,338	17,997
PBC TIF	1,615,043		1,775,490	160,447
Interest	7,000	718	2,775	(4,225)
Other Revenues	12,000	-	6,433	(5,567)
Proceed for Newcomb Hall	2,000,000			
Transfer In	1,294,850		1,294,850	-
<b>Total Revenues</b>	<b>8,274,234</b>	<b>718</b>	<b>6,442,886</b>	<b>1,831,348</b>
<b>Expenditures:</b>				
Personel	594,601	37,670	239,863	354,738
Operating	462,250	17,152	165,049	297,201
Services reimbursed to City	823,633	-	-	823,633
Capital Outlay	10,000	-		10,000
Capital projects	3,255,000	1,375	67,668	3,187,332
Redevelopment Programs	1,474,000	8,504	208,568	1,265,432
CRB - Ocean Mall Loan Pymnt	985,100	-	-	985,100
Wachovia Note Pymt	669,650	-	-	669,650
<b>Total Expenditures</b>	<b>8,274,234</b>	<b>64,701</b>	<b>681,148</b>	<b>7,593,086</b>
<b>Excess of revenue over/ (under) Expenditures</b>	<b>-</b>	<b>(63,983)</b>	<b>5,761,738</b>	

Riviera Beach Community Redevelopment Agency

	Budget FY 2010-11	FEBRUARY FY 2010-11	YTD FEBRUARY FY 2010-11	Balance \$
Salaries/Wages	438,714	29,168	190,914	247,800
Payroll Taxes	33,562	2,231	14,605	18,957
Retirement Contribution	25,963	1,750	9,956	16,007
Health Insurance	50,400	4,467	24,158	26,242
Accrued Incentive	45,000			
Life Insurance	962	54	230	732
<b>Total Personnel</b>	<b>594,601</b>	<b>37,670</b>	<b>239,863</b>	<b>354,738</b>
Unemployment payments	-			
Worker's Compensation	10,000		3,420	6,580
General Counsel	120,000	90	36,908	83,092
Accounting & Auditing	20,000	-	8,550	11,450
Travel Expenses	30,000	3,554	12,738	17,262
Communication Services	10,000	969	4,994	5,006
Postage	2,500		174	2,326
Rent & Leases - Building	70,000	5,284	26,421	43,579
Rent & Leases - Auto	1,000	99	99	901
Rent & Leases - Equipment	15,000	2,150	7,943	7,057
Insurance/General Liability, Property, Auto	15,000	-	4,598	10,402
Repairs/Maintenance Equipment	1,000	561	3,711	(2,711)
Repairs/Maintenance - Building	1,500			1,500
Repairs/Maintenance - Motor Vehicle	-			-
Printing & Binding	9,000	50	935	8,065
Promotional Activities	40,000	535	14,834	25,166
Other Charges - Legal Ads	5,400	700	1,971	3,429
Operating Supplies - General	13,500	719	4,784	8,716
Operating Supplies - Gas	1,350			1,350
Subscriptions and Membership	8,000	25	3,611	4,389
Employee Development and Training	9,000	420	2,905	6,095
Property & Park maintenance	70,000	1,996	26,453	43,547
General Contingency	10,000	-		10,000
<b>Total Operating</b>	<b>462,250</b>	<b>17,152</b>	<b>165,049</b>	<b>297,201</b>
Marine District Infrastructure	500,000			
Marina Access Initiative	2,280,000			2,280,000
Avenue E	250,000			250,000
13th Street - Replanting	225,000	1,375	67,668	157,332
<b>Capital Projects</b>	<b>3,255,000</b>	<b>1,375</b>	<b>67,668</b>	<b>3,187,332</b>
Clean & Safe	225,000	31	242	224,758
Employment & Business Attraction	570,000		91,083	478,917
Neighborhood Stabilization & Enhancement	350,000			350,000
Prof Services -Other	140,000	8,473	53,343	86,657
Finance Initiative & Other Prof Contracts	70,000			70,000
Anderson & Carr - Existing Contract	11,500		1,900	9,600
BRIC - Existing Contract	27,500		22,000	5,500
TCRPC - Existing Contract	80,000		40,000	40,000
<b>Redevelopment Programs</b>	<b>1,474,000</b>	<b>8,504</b>	<b>208,568</b>	<b>1,265,432</b>
<b>City Services Payments</b>	<b>823,633</b>	<b>-</b>	<b>-</b>	<b>823,633</b>
<b>Ocean Mall/Ocean Park Payments</b>	<b>985,100</b>	<b>-</b>	<b>-</b>	<b>985,100</b>
<b>Wachovia Note payments</b>	<b>669,650</b>	<b>-</b>	<b>-</b>	<b>669,650</b>

**Riviera Beach Community Redevelopment Agency**  
**Cash Accounts Balances**  
As of February 28, 2011

**Checking/Savings**

101111 · Developer Deposit Escrow Acct	50,169
101100 · General Acct Checking	80,943
101120 · General Acct Savings	<u>9,360,542</u>
<b>Total Checking/Savings</b>	<b>9,491,654</b>

**Riviera Beach Community Redevelopment Agency**

**Accounts Receivable**

As of February 28, 2011

	Type	Date	Num	Open Balance
<b>City of Riviera Beach .</b>				
	Invoice	11/30/2009	310	10,000.00
	Invoice	12/31/2009	311	2,000.00
	Invoice	01/05/2010	312	2,000.00
	Invoice	02/02/2010	318	2,000.00
	Invoice	03/02/2010	322	2,000.00
	Invoice	04/07/2010	325	2,000.00
	Invoice	05/03/2010	329	2,000.00
	Invoice	06/03/2010	333	2,000.00
	Invoice	07/03/2010	335	2,000.00
	Invoice	08/03/2010	339	2,000.00
	Invoice	09/03/2010	342	2,000.00
	Invoice	10/03/2010	345	2,000.00
	Invoice	11/03/2010	349	2,000.00
Total City of Riviera Beach .				<u>34,000.00</u>
<b>Nelson's Outreach Ministries, Inc</b>				
	Invoice	11/30/2009	315	5,000.00
	Invoice	12/31/2009	317	1,000.00
	Invoice	01/05/2010	318	1,000.00
	Invoice	02/02/2010	320	1,000.00
	Invoice	03/02/2010	323	1,000.00
	Invoice	04/07/2010	326	1,000.00
	Invoice	05/03/2010	330	1,000.00
	Invoice	06/03/2010	334	1,000.00
	Invoice	07/03/2010	337	1,000.00
	Invoice	08/03/2010	340	1,000.00
	Invoice	09/03/2010	343	1,000.00
	Invoice	10/03/2010	346	1,000.00
	Invoice	11/03/2010	350	1,000.00
Total Nelson's Outreach Ministries, Inc				<u>17,000.00</u>
<b>New Community DCD</b>				
	Payment	11/12/2010	2157	-500.00
	Invoice	12/31/2009	314	101.00
	Invoice	11/30/2009	313	505.00
	Invoice	01/05/2010	315	101.00
	Invoice	03/02/2010	321	101.00
	Invoice	03/02/2010	324	101.00
	Invoice	04/07/2010	327	101.00
	Invoice	05/03/2010	331	101.00
	Invoice	06/03/2010	335	101.00
	Invoice	07/03/2010	338	101.00
	Invoice	08/03/2010	341	101.00
	Invoice	09/03/2010	344	101.00
	Invoice	10/03/2010	347	101.00
	Invoice	11/03/2010	351	101.00
Total New Community DCD				<u>1,217.00</u>
<b>TOTAL</b>				<u><u>52,217.00</u></u>