

2. MONTHLY FINANCIAL REPORT – MAY AND JUNE 2012  
(ATTACHMENT - # 2)

# **Riviera Beach Community Redevelopment Agency**

## **Financial Reports**

**May 2012**

**Riviera Beach Community Redevelopment Agency**  
**Balance Sheet**  
As of May 31, 2012

	<b>May 31, 12</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Unrestricted Cash	9,987,011
Restricted Cash	25,155,629
<b>Total Checking/Savings</b>	35,142,640
 <b>Accounts Receivable</b>	
Accounts Receivable	40,400
<b>Total Accounts Receivable</b>	40,400
 <b>Other Current Assets</b>	
Prepaid Expenses	17,760
<b>Total Other Current Assets</b>	17,760
 <b>Total Current Assets</b>	 35,200,800
 <b>Fixed Assets</b>	
Land	991,013
Equipment Net of Depreciation	14,493
Building Net of Depreciation	711,005
<b>Total Fixed Assets</b>	1,716,511
 <b>TOTAL ASSETS</b>	 <b>36,917,311</b>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable- Operating	33,660
<b>Total Accounts Payable</b>	33,660
 <b>Other Current Liabilities</b>	
Accrued Expenses	1,738,342
Payroll Liabilities	73
Contingent Liabilities	58,724
<b>Total Other Current Liabilities</b>	1,797,139
 <b>Total Current Liabilities</b>	 1,830,799

**Riviera Beach Community Redevelopment Agency**  
**Balance Sheet**  
As of May 31, 2012

	<b>May 31, 12</b>
<b>Long Term Liabilities</b>	
Adv from City of RB (OMRD)	10,194,621
CRA Project Notes (2006)	5,562,385
BB&T Project Loan	25,570,000
Compensated Absences	38,561
<b>Total Long Term Liabilities</b>	<b>41,365,567</b>
<b>Total Liabilities</b>	43,196,366
<b>Equity</b>	
Investment in Gen. Fixed Assets	1,716,511
Provision for Long Term Debt	(31,170,946)
Retained Earnings	20,607,041
Net Income	2,568,339
<b>Total Equity</b>	<b>(6,279,055)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,917,311</b>

**Riviera Beach Community Redevelopment Agency**  
**Statement of Revenues and Expenditures**  
 May 2012

	<u>May 12</u>	<u>Oct '11 - May 12</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
TIF-Tax Incremental Finance	0	5,121,908
Interest Income	3,302	23,942
Interest BB&T PLF	6,407	50,831
City of RB - Debt Write-off	0	746,781
Miscellaneous Income	0	11,589
<b>Total Income</b>	<u>9,709</u>	<u>5,955,051</u>
<b>Gross Profit</b>	9,709	5,955,051
<b>Expense</b>		
CRA PERSONNEL EXPENSES	49,582	419,201
CRA OPERATING EXPENSES	71,434	594,702
REDEVELOPMENT PROGRAM EXPENSE	24,863	942,684
RIVIERA BEACH CDC - OPERATIONS	2,602	4,319
CAPITAL OUTLAY	800	6,687
DEBT SERVICE	130,061	1,419,120
<b>Total Expense</b>	<u>279,342</u>	<u>3,386,713</u>
<b>Net Ordinary Income</b>	<u>(269,633)</u>	<u>2,568,339</u>
<b>Net Income</b>	<u><u>(269,633)</u></u>	<u><u>2,568,339</u></u>

# Riviera Beach Community Redevelopment Agency

## GENERAL FUND- SCHEDULE OF REVENUES, EXPENDITURES AND USE OF RESERVES

	AMENDED BUDGET (1) FY 2011-12	MAY FY 2011-12	YTD MAY FY 2011-12	YTD OVER/UNDER BUDGET
<b>Revenues:</b>				
CRB TIF	\$ 3,368,832	\$ -	\$ 3,344,601	(24,231)
PBC TIF	1,778,390	-	1,777,307	(1,083)
Interest	88,000	9,709	74,773	(13,227)
City of RB - Debt Write off			746,781	746,781 *
Other Revenues	-	9,709	11,589	11,589
Carry forward- General Fund	6,333,603	-	5,555,479	(778,124)
Carry forward- FY 2011 Project Loan Fur	25,406,183		25,406,183	-
<b>Total Revenues</b>	<b>\$ 36,975,008</b>	<b>\$ 19,418</b>	<b>\$ 36,916,713</b>	<b>\$ (58,295)</b>
<b>Expenditures:</b>				
Personnel	610,461	49,582	419,202	191,260
Operating	1,412,692	135,231	594,702	817,990
Redevelopment Projects	5,373,458	90	431,194	4,942,264
Redevelopment Programs	1,451,253	24,773	511,490	939,763
Riviera Beach CDC - Operations	-	2,602	4,320	(4,320)
Capital Outlay - Equipment	10,000	800	6,687	3,313
Capital Outlay - R. E. Properties	1,000,000	-	-	1,000,000
Debt Service	3,629,781	130,061	1,419,120	2,210,661
<b>Total Expenditures</b>	<b>\$ 13,487,645</b>	<b>\$ 343,139</b>	<b>\$ 3,386,715</b>	<b>\$ 10,100,931</b>
<b>Excess of Revenue over (under) Expenditures</b>	<b>23,487,363</b>	<b>\$ (323,721)</b>	<b>\$ 33,529,998</b>	<b>\$ (10,042,635)</b>
Reserve for Redevelopment Program/Projects	20,514,962		25,704,370	
Reserve for operations and Long Term Debt Payments	2,972,402		7,825,628	
<b>Total Reserves</b>	<b>\$ 23,487,364</b>		<b>\$ 33,529,998</b>	

\* City Write-off of City Services Invoice for Fiscal Year 2009-10  
Per City of RB Resolution # 46-12 approved April 4, 2012

**Riviera Beach Community Redevelopment Agency**

	<b>AMENDED BUDGET (1) FY 2011-12</b>	<b>MAY FY 2011-12</b>	<b>YTD MAY FY 2011-12</b>	<b>YTD (OVER) UNDER BUDGET</b>
Salaries/Wages	450,590	37,948	319,035	131,555
Payroll Taxes	34,011	2,903	22,313	11,698
Retirement Contribution	26,675	1,861	16,187	10,488
Health Insurance	50,356	3,928	32,697	17,659
Accrued Incentive	32,948	2,865	22,917	10,031
Life Insurance	5,882	77	616	5,266
Worker's Compensation	10,000		5,437	4,563
<b>Total Personnel</b>	<b>610,462</b>	<b>49,582</b>	<b>419,202</b>	<b>191,260</b>
Professional Services	1,192,329	54,606	446,245	746,084
Travel Expenses	30,000	60	21,714	8,286
Rent & Leases	86,625	6,359	52,072	34,553
Repairs & Maintenance	10,500	704	8,380	2,120
Other Administrative Expenses	83,238	73,502	66,291	16,947
General Contingency	10,000	-	-	10,000
<b>Total Operating</b>	<b>1,412,692</b>	<b>135,231</b>	<b>594,702</b>	<b>817,990</b>
Redevelopment Program Project Initiatives	5,373,458	90	431,194	4,942,264
Redevelopment Programs-Streets & Infrastructure	69,657	-	6,320	63,337
Redevelopment Programs-Business Programs	845,579	-	328,717	516,862
Redevelopment Programs-Community Programs	396,017	14,380	125,334	270,683
Redevelopment Programs-Real Estate Maintenance	140,000	10,393	51,119	88,881
<b>Total Redevelopment Programs</b>	<b>6,824,711</b>	<b>24,863</b>	<b>942,684</b>	<b>5,882,027</b>
<b>Riviera Beach CDC - Operations</b>	<b>-</b>	<b>2,602</b>	<b>4,320</b>	<b>(4,320)</b>
<b>Capital Outlay - Equipment</b>	<b>10,000</b>	<b>800</b>	<b>6,687</b>	<b>3,313</b>
<b>Capital Outlay - R.E. Properties</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>
Debt Service Principal				
Debt service Loan from RB (OMRD)	-	-	-	-
Debt Service Wachovia Note - Principal	372,886	-	372,886	-
Debt Service BB&T - Principal	1,685,000	-	-	1,685,000
Debt Service Interest				
Debt Service Loan For RB (OMRD) -Interest	208,000	16,991	136,555	71,445
Debt Service Wachovia Note - interest	233,064	19,314	154,513	78,551
Debt Service BB&T - Interest	1,130,831	93,756	755,166	375,665
<b>Total Debt Service</b>	<b>3,629,781</b>	<b>130,061</b>	<b>1,419,120</b>	<b>2,210,661</b>

**B. B. and T. Income & Expenses**

May 2012

	<u>May 12</u>
Ordinary Income/Expense	
Income	
Interest BB&T PLF	6,406.67
Total Income	<u>6,406.67</u>
 Gross Profit	 6,406.67
 Expense	 <u>                    </u>
Total Expense	<u>                    0.00</u>
 Net Ordinary Income	 <u>6,406.67</u>
 Net Income BB&T Project Fund	 <u><u>6,406.67</u></u>



Riviera Beach CRA  
 BB&T Loan Fund Revenues and Expense Report

	Total May 31, 2012	Total FY 2011
<b>Total Loan Proceeds</b>	<b>25,570,000</b>	<b>25,570,000</b>
Interest	83,205	32,375
<b>Total Proceeds plus Interest earned</b>	<b>25,653,205</b>	<b>25,602,375</b>
<b>CRA BB&amp;T LOAN OPERATING EXPENSES</b>		
Professional Services		
Prof. Svcs- Administration		
Closing Costs-Loan Fund (PFA)	91,971	91,971
<b>Total Prof. Svcs- Administration</b>	<b>91,971</b>	<b>91,971</b>
<b>Total CRA BB&amp;T LOAN OPERATING EXPENSES</b>	<b>91,971</b>	<b>91,971</b>
<b>BB&amp;T LOAN REDEVELOPMENT PROGRAM EXPENSES</b>		
REDEV. PRG-RDEV. PROJECT INIT		
Broadway Underground Utilities	10,221	9,221
Blue Heron South (Lakeview Park)	7,025	
Marine District North	20,360	
Marine District South		
Newcomb Hall		
Design & Survey-Newcomb Hall	10,000	10,000
<b>Total Newcomb Hall</b>	<b>10,000</b>	<b>10,000</b>
Marine District South - Other	387,039	160,000
<b>Total Marine District South</b>	<b>397,039</b>	<b>170,000</b>
Riviera Beach Heights		
Riviera Beach Hghts- PFA	169,000	
<b>Total Riviera Beach Heights</b>	<b>169,000</b>	<b>0</b>
<b>Total REDEV. PRG-RDEV. PROJECT INIT</b>	<b>603,645</b>	<b>179,221</b>
<b>Total REDEVELOPMENT PROGRAM EXPENSE</b>	<b>603,645</b>	<b>179,221</b>
<b>Total BB&amp;T Project Loan Expense</b>	<b>695,616</b>	<b>271,192</b>
<b>BB&amp;T Loan Reserves Balance</b>	<b>24,957,589</b>	<b>25,331,183</b>

**Riviera Beach Community Redevelopment Agency  
Professional Services Contracts Report  
Active - Over \$10,000  
As of May 31, 2012**

Vendor	Purpose	Contract Date	Expiration Date	Total \$ Allocated	Billing to 5/31/2012	Balance
Catalyst Consulting, LLC	NMTC Application	5/30/2012	Upon completion of Application	25,000	-	25,000.00
Florida Court Reporting	Transcription services	4/1/2012	9/30/2014	20,900.00	10,380.40	10,519.60
Florida Fishing Academy, Inc.	Community Boating Program (3 yrs @ \$30,000 per year)	11/15/2011	11/15/2013	30,000	12,500	17,500
Links Design and Print	Design and printing	3/14/2012	6/5/2013	41,000	19,415	21,585
Nexmill	Professional informational technology	3/1/2012	2/28/2013	25,000	7,188	17,813
The Palm Beach Consulting Group, LLC	Managing Loan Proceeds and other project related functions	9/29/2011	9/30/2012	65,000	51,600	13,400
Tree Huggers Landscaping & Nursery	13th Street Beautification Plan & Maintenance	11/18/2011	11/18/2012	28,305	11,794	24,881
Vila and Son Landscaping Corp	13th Street Beautification Plan & Maintenance	9/3/2010	Closed/ Disputed	133,780	64,123	69,657
				323,085	166,619	175,356

# **Riviera Beach Community Redevelopment Agency**

## **Financial Reports**

**June 2012**

**Riviera Beach Community Redevelopment Agency**  
**Balance Sheet**  
As of June 30, 2012

	<u>Jun 30, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Unrestricted Cash	9,786,458
Restricted Cash	<u>25,161,816</u>
<b>Total Checking/Savings</b>	34,948,274
<b>Other Current Assets</b>	
Prepaid Expenses	<u>3,949</u>
<b>Total Other Current Assets</b>	<u>3,949</u>
<b>Total Current Assets</b>	34,952,223
<b>Fixed Assets</b>	
Land	991,013
Equipment Net of Depreciation	14,493
Building Net of Depreciation	<u>711,005</u>
<b>Total Fixed Assets</b>	<u>1,716,511</u>
<b>TOTAL ASSETS</b>	<u><u>36,668,734</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable- Operating	<u>34,938</u>
<b>Total Accounts Payable</b>	34,938
<b>Other Current Liabilities</b>	
Accrued Expenses	1,063,914
Due to City of Riviera Beach	<u>7,211</u>
<b>Total Other Current Liabilities</b>	<u>1,071,125</u>
<b>Total Current Liabilities</b>	1,106,063
<b>Long Term Liabilities</b>	
Adv from City of RB (OMRD)	10,194,621
CRA Project Notes (2006)	5,562,385
BB&T Project Loan	25,570,000
Compensated Absences	<u>38,561</u>
<b>Total Long Term Liabilities</b>	<u>41,365,567</u>
<b>Total Liabilities</b>	42,471,630

**Riviera Beach Community Redevelopment Agency**  
**Balance Sheet**  
As of June 30, 2012

	<u>Jun 30, 12</u>
<b>Equity</b>	
Investment in Gen. Fixed Assets	1,716,511
Provision for Long Term Debt	(31,170,946)
Retained Earnings	20,607,041
Net Income	<u>3,044,498</u>
<b>Total Equity</b>	<u>(5,802,896)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>36,668,734</u></u>

**Riviera Beach Community Redevelopment Agency**  
**Statement of Revenues and Expenditures**  
June 2012

	<u>Jun 12</u>	<u>Oct '11 - Jun 12</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
TIF-Tax Incremental Finance	(11,042)	5,110,866
Interest Income	3,168	27,110
Interest BB&T PLF	6,186	57,017
Charges for Services	1	1
City of RB - Debt Write-off	783,233	1,530,014
Miscellaneous Income	19	11,608
<b>Total Income</b>	<u>781,566</u>	<u>6,736,617</u>
<b>Gross Profit</b>	781,566	6,736,617
<b>Expense</b>		
CRA PERSONNEL EXPENSES	81,700	500,901
CRA OPERATING EXPENSES	63,510	658,212
REDEVELOPMENT PROGRAM EXPENSE	30,762	973,447
RIVIERA BEACH CDC - OPERATIONS	0	4,319
CAPITAL OUTLAY	0	6,687
DEBT SERVICE	129,434	1,548,554
<b>Total Expense</b>	<u>305,407</u>	<u>3,692,120</u>
<b>Net Ordinary Income</b>	<u>476,159</u>	<u>3,044,498</u>
<b>Net Income</b>	<u><u>476,159</u></u>	<u><u>3,044,498</u></u>

# Riviera Beach Community Redevelopment Agency

## GENERAL FUND- SCHEDULE OF REVENUES, EXPENDITURES AND USE OF RESERVES

	AMENDED BUDGET (2) FY 2011-12	JUNE FY 2011-12	YTD JUNE FY 2011-12	YTD OVER/UNDER BUDGET
<b>Revenues:</b>				
CRB TIF	\$ 3,368,832	\$ (7,211)	\$ 3,337,390	(31,442)
PBC TIF	1,778,390	(3,831)	1,773,476	(4,914)
Interest	88,000	9,354	84,127	(3,873)
City of RB - Debt Write off	1,530,014	783,233	1,530,014	- *
Other Revenues	-	20	11,608	11,608
Carry forward- General Fund	6,333,603	-	5,555,479	(778,124)
Carry forward- FY 2011 Project Loan Fur	25,406,183		25,406,183	-
<b>Total Revenues</b>	<b>\$ 38,505,022</b>	<b>\$ 781,565</b>	<b>\$ 37,698,277</b>	<b>\$ (806,745)</b>
<b>Expenditures:</b>				
Personnel	610,461	81,701	500,901	109,561
Operating	1,412,692	63,509	658,210	754,482
Redevelopment Projects	5,373,458	2,000	433,194	4,940,264
Redevelopment Programs	1,451,253	28,763	540,253	911,000
Riviera Beach CDC - Operations	-	2,602	4,320	(4,320)
Capital Outlay - Equipment	10,000	800	6,687	3,313
Capital Outlay - R. E. Properties	1,000,000	-	-	1,000,000
Debt Service	3,629,781	129,434	1,548,554	2,081,227
<b>Total Expenditures</b>	<b>\$ 13,487,645</b>	<b>\$ 308,809</b>	<b>\$ 3,692,119</b>	<b>\$ 9,795,527</b>
<b>Excess of Revenue over (under) Expenditures</b>	<b>25,017,377</b>	<b>\$ 472,756</b>	<b>\$ 34,006,158</b>	<b>\$ (8,988,781)</b>
Reserve for Redevelopment Program/Projects	20,514,962		26,491,770	
Reserve for operations and Long Term Debt Payments	2,972,402		7,514,388	
<b>Total Reserves</b>	<b>\$ 23,487,364</b>		<b>\$ 34,006,158</b>	

\* City Write-off of City Services Invoice for Fiscal Year 2010 & 2011

**Riviera Beach Community Redevelopment Agency**

	<b>AMENDED BUDGET (2) FY 2011-12</b>	<b>JUNE FY 2011-12</b>	<b>YTD JUNE FY 2011-12</b>	<b>YTD (OVER) UNDER BUDGET</b>
Salaries/Wages	450,590	66,698	385,733	64,857
Payroll Taxes	34,011	7,710	30,022	3,989
Retirement Contribution	26,675	2,777	18,964	7,711
Health Insurance	50,356	4,411	35,837	14,519
Accrued Incentive	32,948		22,917	10,031
Life Insurance	5,882	105	721	5,161
Worker's Compensation	10,000		6,707	3,293
<b>Total Personnel</b>	<b>610,462</b>	<b>81,701</b>	<b>500,901</b>	<b>109,561</b>
Professional Services	1,192,329	40,644	486,888	705,441
Travel Expenses	30,000	4,258	25,972	4,028
Rent & Leases	86,625	6,359	58,432	28,193
Repairs & Maintenance	10,500	2,203	10,582	(82)
Other Administrative Expenses	83,238	10,045	76,336	6,902
General Contingency	10,000	-	-	10,000
<b>Total Operating</b>	<b>1,412,692</b>	<b>63,509</b>	<b>658,210</b>	<b>754,482</b>
Redevelopment Program Project Initiatives	5,373,458	2,000	433,194	4,940,264
Redevelopment Programs - Streets & Infrastructure	69,657	-	6,320	63,337
Redevelopment Programs - Business Programs	845,579	11,082	339,799	505,780
Redevelopment Programs - Community Programs	396,017	10,982	136,316	259,701
Redevelopment Programs - Real Estate Maintenance	140,000	6,699	57,818	82,182
<b>Total Redevelopment Programs</b>	<b>6,824,711</b>	<b>30,763</b>	<b>973,447</b>	<b>5,851,264</b>
<b>Riviera Beach CDC - Operations</b>	<b>-</b>	<b>2,602</b>	<b>4,320</b>	<b>(4,320)</b>
<b>Capital Outlay - Equipment</b>	<b>10,000</b>	<b>800</b>	<b>6,687</b>	<b>3,313</b>
<b>Capital Outlay - R.E. Properties</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>
Debt Service Principal				
Debt service Loan from RB (OMRD)	-	-	-	-
Debt Service Wachovia Note - Principal	372,886	-	372,886	-
Debt Service BB&T - Principal	1,685,000	-	-	1,685,000
Debt Service Interest				
Debt Service Loan For RB (OMRD) -Interest	208,000	16,364	152,919	55,081
Debt Service Wachovia Note - interest	233,064	19,314	173,827	59,237
Debt Service BB&T - Interest	1,130,831	93,756	848,922	281,909
<b>Total Debt Service</b>	<b>3,629,781</b>	<b>129,434</b>	<b>1,548,554</b>	<b>2,081,227</b>



Riviera Beach Community Redevelopment Agency  
**B. B. and T. Income & Expenses**  
June 2012

	<u>Jun 12</u>
<b>Ordinary Income/Expense</b>	
Income	
Interest BB&T PLF	6,186.48
<b>Total Income</b>	<u>6,186.48</u>
<b>Gross Profit</b>	6,186.48
Expense	
<b>REDEVELOPMENT PROGRAM EXPENSE</b>	
<b>REDEV. PRG-RDEV. PROJECT INIT</b>	
Broadway Underground Utilities	2,000.00
<b>Total REDEV. PRG-RDEV. PROJECT INIT</b>	<u>2,000.00</u>
<b>Total REDEVELOPMENT PROGRAM EXPENSE</b>	<u>2,000.00</u>
<b>Total Expense</b>	<u>2,000.00</u>
<b>Net Ordinary Income</b>	<u>4,186.48</u>
<b>Net Income</b>	<u><u>4,186.48</u></u>

Riviera Beach CRA  
 BB&T Loan Fund Revenues and Expense Report

	Total June 30, 2012	Total FY 2011
<b>Total Loan Proceeds</b>	<b>25,570,000</b>	<b>25,570,000</b>
Interest	89,392	32,375
<b>Total Proceeds plus Interest earned</b>	<b>25,659,392</b>	<b>25,602,375</b>
<b>CRA BB&amp;T LOAN OPERATING EXPENSES</b>		
Professional Services		
Prof. Svcs- Administration		
Closing Costs-Loan Fund (PFA)	91,971	91,971
<b>Total Prof. Svcs- Administration</b>	<b>91,971</b>	<b>91,971</b>
<b>Total CRA BB&amp;T LOAN OPERATING EXPENSES</b>	<b>91,971</b>	<b>91,971</b>
<b>BB&amp;T LOAN REDEVELOPMENT PROGRAM EXPENSES</b>		
<b>REDEV. PRG-RDEV. PROJECT INIT</b>		
Broadway Underground Utilities	12,221	9,221
Blue Heron South (Lakeview Park)	7,025	
Marine District North	20,360	
Marine District South		
Newcomb Hall		
Design & Survey-Newcomb Hall	10,000	10,000
<b>Total Newcomb Hall</b>	<b>10,000</b>	<b>10,000</b>
Marine District South - Other	387,039	160,000
<b>Total Marine District South</b>	<b>397,039</b>	<b>170,000</b>
Riviera Beach Heights		
Riviera Beach Hgths- PFA	169,000	
<b>Total Riviera Beach Heights</b>	<b>169,000</b>	<b>0</b>
<b>Total REDEV. PRG-RDEV. PROJECT INIT</b>	<b>605,645</b>	<b>179,221</b>
<b>Total REDEVELOPMENT PROGRAM EXPENSE</b>	<b>605,645</b>	<b>179,221</b>
<b>Total BB&amp;T Project Loan Expense</b>	<b>697,616</b>	<b>271,192</b>
<b>BB&amp;T Loan Reserves Balance</b>	<b>24,961,776</b>	<b>25,331,183</b>

**Riviera Beach Community Redevelopment Agency  
Professional Services Contracts Report  
Active - Over \$10,000  
As of June 30, 2012**

Vendor	Purpose	Contract Date	Expiration Date	Total \$ Allocated	Billing to 5/31/2012	Balance
Catalyst Consulting, LLC	NMTC Application	5/30/2012	Upon completion of Application	25,000	-	25,000.00
Florida Court Reporting	Transcription services	4/1/2012	9/30/2014	20,900.00	10,380.40	10,519.60
Florida Fishing Academy, Inc.	Community Boating Program (3 yrs @ \$30,000 per year)	11/15/2011	11/15/2013	30,000	12,500	17,500
Links Design and Print	Design and printing	3/14/2012	6/5/2013	41,000	21,075	19,925
Nexmill	Professional informational technology	3/1/2012	2/28/2013	25,000	11,126	13,874
The Palm Beach Consulting Group, LLC	Managing Loan Proceeds and other project related functions	9/29/2011	9/30/2012	65,000	56,438	8,563
Tree Huggers Landscaping & Nursery	13th Street Beautification Plan & Maintenance	11/18/2011	11/18/2012	28,305	15,992	20,683
Vila and Son Landscaping Corp	13th Street Beautification Plan & Maintenance	9/3/2010	Closed/Disputed	133,780	64,123	69,657
				323,085	181,253	160,721