

4. REQUEST FOR THE APPROVAL OF REQUISITION #005 BB&T LOAN  
DRAW



Florida's Dynamic  
Waterfront Community

# RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

2001 BROADWAY, SUITE 300  
RIVIERA BEACH, FL 33404  
PHONE: 561-844-3408  
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## REQUISITION # 0005

August 8, 2012

Ms. Trina Britt  
[tmbritt@bbandt.com](mailto:tmbritt@bbandt.com)  
Project Specialist  
BB&T Governmental Finance  
5130 Parkway Plaza Boulevard, Building 9  
Charlotte, North Carolina 28217

**Re: Riviera Beach Community Redevelopment Agency  
Redevelopment Revenue Note, Series 2011 (the "Note")  
Requisition for Payment of Project Costs**

Dear Ms. Britt:

Pursuant to the terms and conditions of Resolution 2011-14 adopted by the Riviera Beach Community Redevelopment Agency (the "Agency") on April 27, 2011 (the "Resolution"), the Agency requests the disbursement of funds from the Project Fund (Account No. ) established pursuant to the Resolution for the following costs ("Project Costs"):

<u>Requisition</u>		<u>Payment</u>		<u>Payment Instructions</u>
<u>Number</u>	<u>Amount</u>	<u>Method</u>	<u>Payee</u>	
0005	\$199,789.50	Wire	Riviera Beach Community Redevelopment Agency	Bank: BB&T ABA# _____ Acct# _____ Requisition# 0005

A summary of vendor invoices, along with copies of such invoices, are attached for your review.

The Agency makes this requisition pursuant to the following representations:

To date, the Agency has timely complied with all of its obligations under the Resolution and the Note.

Requisition #0005

The purpose of this disbursement is for partial payment on the project provided for under the Resolution referenced above.

The requested disbursement has not been subject to any previous requisition.

No notice of any lien, right to lien or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable herein to any of the persons, firms or corporations named herein has been received, or if any notice of any such lien, attachment or claim has been received, such lien, attachment or claim has been released or discharged or will be released or discharged upon payment of this requisition.

No Event of Default is continuing under the Resolution, and no event or condition exists which, with notice, or lapse of time, or both, would become an Event of Default.

The amount remaining in the Project Fund described above will, after payment of the amount set forth in this Requisition, be sufficient to pay all remaining applicable Project Costs relating to the Project as currently estimated, including amounts representing retainage.

According to our records, the aggregate dollar amount disbursed for Project Costs relating to the Project (including delivery date expenses and the amount requested in this Requisition) is **\$697,616.49**.

The undersigned by executing this Requisition is certifying that the undersigned is authorized to do so, on behalf of the Agency.

All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Resolution.

RIVIERA BEACH COMMUNITY  
REDEVELOPMENT AGENCY

By: \_\_\_\_\_  
Billie E. Brooks  
Chairperson

ATTEST:

\_\_\_\_\_  
Tony T. Brown  
Executive Director

**Riviera Beach CRA  
 Project Loan Funds Expenses requested  
 from BB&T Project Loan Fund  
 Requisition #0005  
 August 8, 2012**

Vendor	Amount	Date Paid	Paid Ck#	Project
City of Riviera Beach/Corzo Costello Carballo	197,039.50	5/23/2012	5386	Marine District South
KCK Consulting Group, LLC	2,000.00	7/16/2012	5446	Broadway Utility Burial
Song & Associates	<u>750.00</u>	5/8/2012	5378	Riviera Beach Heights
Total	<u>199,789.50</u>			