

7. REQUEST FOR THE APPROVAL OF REQUISITION #6 BB&T LOAN
DRAW



Florida's Dynamic
Waterfront Community

RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY

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RIVIERA BEACH, FL 33404
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REQUISITION # 0006

October 10, 2012

GFPProjectfunds@bbandt.com
Project Specialist
BB&T Governmental Finance
5130 Parkway Plaza Boulevard, Building 9
Charlotte, North Carolina 28217

**Re: Riviera Beach Community Redevelopment Agency
Redevelopment Revenue Note, Series 2011 (the "Note")
Requisition for Payment of Project Costs**

Dear Project Specialist:

Pursuant to the terms and conditions of Resolution 2011-14 adopted by the Riviera Beach Community Redevelopment Agency (the "Agency") on April 27, 2011 (the "Resolution"), the Agency requests the disbursement of funds from the Project Fund (Account No. _____) established pursuant to the Resolution for the following costs ("Project Costs"):

<u>Requisition</u>		<u>Payment</u>		<u>Payment Instructions</u>
<u>Number</u>	<u>Amount</u>	<u>Method</u>	<u>Payee</u>	
0006	\$37,653	Wire	Riviera Beach Community Redevelopment Agency	Bank: BB&T ABA# _____ Acct# _____ Requisition# 0006

A summary of vendor invoices, along with copies of such invoices, are attached for your review.

The Agency makes this requisition pursuant to the following representations:

To date, the Agency has timely complied with all of its obligations under the Resolution and the Note.

The purpose of this disbursement is for partial payment on the project provided for under the Resolution referenced above.

The requested disbursement has not been subject to any previous requisition.

No notice of any lien, right to lien or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable herein to any of the persons, firms or corporations named herein has been received, or if any notice of any such lien, attachment or claim has been received, such lien, attachment or claim has been released or discharged or will be released or discharged upon payment of this requisition.

No Event of Default is continuing under the Resolution, and no event or condition exists which, with notice, or lapse of time, or both, would become an Event of Default.

The amount remaining in the Project Fund described above will, after payment of the amount set forth in this Requisition, be sufficient to pay all remaining applicable Project Costs relating to the Project as currently estimated, including amounts representing retainage.

According to our records, the aggregate dollar amount disbursed for Project Costs relating to the Project (including delivery date expenses and the amount requested in this Requisition) is \$735,269.49.

The undersigned by executing this Requisition is certifying that the undersigned is authorized to do so, on behalf of the Agency.

All capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Resolution.

RIVIERA BEACH COMMUNITY
REDEVELOPMENT AGENCY

By: _____
Billie E. Brooks
Chairperson

ATTEST:

Tony T. Brown
Executive Director

Riviera Beach CRA					
Project Loan Funds Expenses to be requested					
from BB&T Project Loan Fund					
Requisition #0006					
October 10, 2012					
<u>Vendor</u>	<u>Amount</u>	<u>Date Paid</u>	<u>Paid Ck#</u>	<u>Project</u>	
Song & Associates	12,675.00	8/10/2012	3006	Blue Heron South/Marine District North	
Gilbane Building Company	24,978.00	8/29/2012	3034	Owners's Representatives	
Total	37,653.00				