

**Riviera Beach Community Redevelopment Agency
2022/2023 Budget**



**Florida's Dynamic
Waterfront Community**

(Following Approval, the CRA Budget will be published in a formal report)

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RIVIERA BEACH COMMUNITY REDEVELOPMENT AGENCY BUDGET 2023			
			2023
			2022
Total Revenue		\$ 14,930,643	\$ 14,190,515
Tax Incremental Revenue			
	Palm Beach County	\$ 3,970,466	\$ 3,510,504
	City of Riviera Beach	\$ 7,031,473	\$ 6,205,328
Other Revenue			
	Grants, Interest, Other Revenue, Rentals	\$ 424,067	\$ 594,327
	Carry-over	\$ 3,504,637	\$ 3,880,356
Expenditures		\$ 14,930,643	\$ 14,190,515
Redevelopment Projects & Programs		\$ 2,050,000	\$ 1,448,000
	New Business and Development Incentive Reserve	\$ 700,000	\$ 650,000
	Economic Development (POD)	\$ 250,000	\$ 100,000
	Incubator Project	\$ 400,000	\$ 148,000
	Commercial Façade Grant Program	\$ 200,000	\$ 250,000
	Marina Village Phase II - Project Support	\$ 500,000	\$ 300,000
			\$ -
Housing & Neighborhood Stabilization		\$ 1,200,000	\$ 1,165,000
	CRA Neighborhood Programs	\$ 900,000	\$ 865,000
	CDC Support (additional 2 million shown in Capital Projects)	\$ 300,000	\$ 300,000
Clean & Safe Program		\$ 1,751,794	\$ 1,589,285
	Admin & Neighborhood Ambassadors	\$ 882,786	\$ 783,638
	Marina Village & Event Center Ambassadors	\$ 619,008	\$ 549,536
	Operations	\$ 250,000	\$ 256,111
Operations/Administration		\$ 3,037,713	\$ 3,013,065
	Administration	\$ 1,300,000	\$ 1,300,000
	Staff / Management Salaries	\$ 957,641	\$ 914,117
	Benefits & Taxes	\$ 430,072	\$ 392,548
	Dedicated City Services	\$ 180,000	\$ 200,000
	Special Events	\$ 170,000	\$ 206,400
Debt Service		\$ 4,493,389	\$ 4,101,716
	Wachovia Note	\$ 651,122	\$ 646,839
	Ocean Mall	\$ 679,641	\$ 679,641
	BBT 2020A	\$ 2,050,545	\$ 1,652,100
	BBT 2020B	\$ 1,112,080	\$ 1,123,136
Continuing: 2022 Approved Redevelopment Programs		\$ 1,215,000	\$ 1,392,223
Enterprise Operations Marina Village Costs		\$ 1,182,747	\$ 1,481,226

RIVIERA BEACH CRA
2022-2023 BUDGET

REVENUE SUMMARY

	PALM BEACH COUNTY	CITY OF RIVIERA BEACH
Taxable Value Per June, 2021 Letter	\$1,019,180,709.00	\$1,019,180,709.00
Base	\$132,767,499.00	\$132,767,499.00
Tax Increment Net	\$886,413,210.00	\$886,413,210.00
Millage Rate	0.00471500	0.00835000
Incremental Revenue	\$4,179,438.29	\$7,401,550.30
Statutory Reduction % Factor	5%	5%
Reduction Factor	\$208,971.91	\$370,077.52
NET TIF REVENUE TO RBCRA	<u>\$3,970,466.37</u>	<u>\$7,031,472.79</u>

County	\$3,970,466
City	\$7,031,472
Rent & Leases	\$374,067
Mics	\$50,000
<u>Carry-over</u>	<u>\$3,504,637</u>

Total Revenue \$14,930,642

RIVIERA BEACH CRA
2022-2023 BUDGET

DEBT SERVICE SUMMARY

WACHOVIA NOTE **2023**

	PRINCIPAL	637761
	INTEREST	13361.09
	TOTAL	651122.09

OCEAN MALL NOTE

	PRINCIPAL	679641.4
	INTEREST	
	TOTAL	679641.4

TRUIST BANK 2020A BOND

	PRINCIPAL	1956000
	INTEREST	94545.35
	TOTAL	2050545.35

TRUIST BANK 2020B BOND

	PRINCIPAL	934000
	INTEREST	178080
	TOTAL	1112080

TOTAL		\$4,493,388.84
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RIVIERA BEACH CRA
2022-2023 BUDGET

FY 2022-2023 CRA OPERATIONS/ADMINISTRATION BUDGET

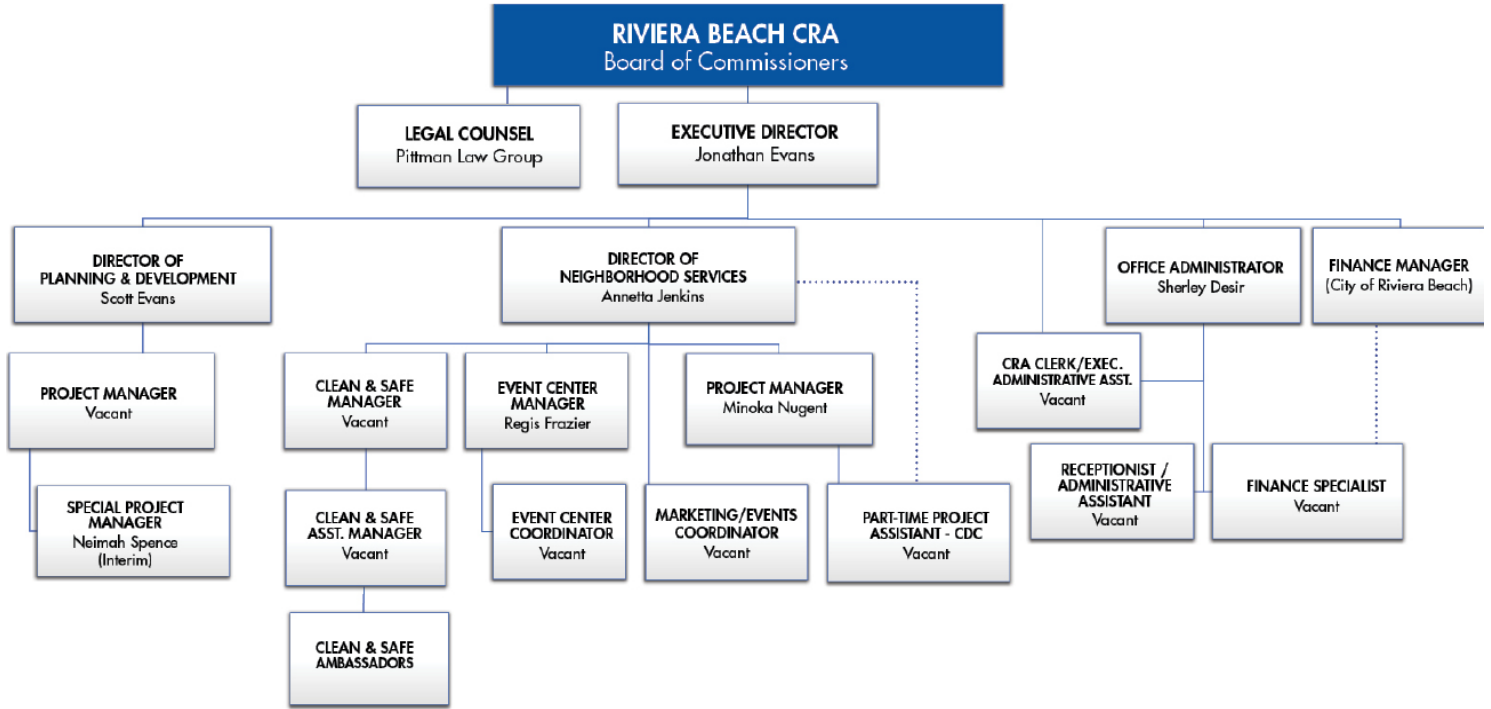
CATEGORY	APPROVED FY2021-2022	PROPOSED FY2022-2023
OFFICE LEASE	\$0	\$0
OFFICE LEASE RESERVE	\$0	\$0
MOVING EXPENSE	\$0	\$0
OFFICE REPAIRS & MISC. EXPENSES	\$29,000	\$21,500
CABLE & MOBILE COMMUNICATIONS	\$20,000	\$20,000
PRINTING, POSTAGE AND DELIVERY	\$30,000	\$30,000
EQUIPMENT LEASES	\$25,000	\$25,000
OTHER EQUIPMENT COSTS	\$5,000	\$5,000
OFFICE EXPENSES	\$25,000	\$30,000
LIABILITY & PROPERTY INSURANCE	\$100,000	\$112,000
LEGAL ADS	\$25,000	\$25,000
PROFESSIONAL SERVICES		
PROF. SERVICES - LEGAL	\$175,000	\$175,000
PROF. SERVICES - FINANCE	\$25,000	\$25,000
PROF. SERVICES - AUDITS	\$20,000	\$30,000
PROF. SERVICES - GRANT SUPPORT	\$75,000	\$50,000
PROF. SERVICES -TRANSCRIPTION	\$16,500	\$20,000
PROF. SERVICES - IT MAINTENANCE	\$25,000	\$25,000
OTHER PROFESSIONAL FEES	\$25,000	\$25,000
IT CAPITAL FOR CITY TRANSITION	\$25,000	\$0
TEMPORARY STAFF	\$25,000	\$25,000
PROPERTY & PARK MAINTENANCE	\$100,000	\$125,000
PROPERTY & PARKS UTILITIES, TAXES, etc.	\$75,000	\$75,000
BUSINESS DEVELOPMENT & MEETINGS	\$10,000	\$10,000
SUBSCRIPTIONS, MEMBERSHIPS & SPONSORSHIPS	\$12,000	\$12,000
MARKETING & GRAPHIC DESIGN	\$75,000	\$75,000
SPECIAL EVENTS	\$78,000	\$78,000
TRAVEL & PER DIEM BOARD	\$50,000	\$50,000
TRAVEL & PER DIEM STAFF	\$30,000	\$30,000
PROPERTY DEVELOPMENT PROF. SERVICES	\$65,000	\$65,000
PARKING LOT LEASE S.I.	\$41,500	\$45,000
OFFICE CAPITAL EXPENDITURES	\$10,000	\$10,000

RIVIERA BEACH CRA
2022-2023 BUDGET

TRAINING	\$50,000	\$50,000
UNEMPLOYMENT, OTHER AND CONTINGENCY	<u>\$33,000</u>	<u>\$31,500</u>
TOTAL CRA OPERATIONS/ADMINISTRATION	<u>\$1,300,000</u>	<u>\$1,300,000</u>

RIVIERA BEACH CRA 2022-2023 BUDGET

FY 2023 CRA Organizational Chart



RIVIERA BEACH CRA
2022-2023 BUDGET

**PERSONNEL SUMMARY BY DIVISION
(FULL TIME EQUIVALENT)**

DEPARTMENTS	FY2022	FY2023	VARIANCE FY2022 v. FY2023
ADMINISTRATION & OPERATIONS			
Executive Director	1	1	0
Office Administrator	1	1	0
Finance Specialist	1	1	0
Senior Project Assistant/ Finance Processing Clerk	1	0	-1
Project Manager (Neighborhood Services)	0	1	+1
Director of Planning & Development	1	1	0
Director of Neighborhood Services	1	1	0
Administrative Assistant	1	1	0
Project Manager	1	1	0
PT Project Assistant (CDC)	.5	.5	0
Interim Special Project Manager	0	1	+1
CRA Clerk /Executive Administrative Assistant	1	1	0
Marketing/ Events Coordinator	1	1	0
CLEAN & SAFE OPERATIONS			
Clean and Safe Manager	1	1	0
Clean and Safe Assistant Manager	0	1	+1
Ambassadors (FTE) – Focus on Neighborhoods	19.5	18	-1.5
MARINA EVENT CENTER			
Event Center Manager	1	1	0
Event Center Administrative Assistant	1	1	0
TOTAL VARIANCE	33	33.5	+.5

*Personnel FTEs have increased by .5 from 33 FTEs to 33.5 FTEs. There has been a job reclassification in a position with added responsibilities, including the addition of Special Project Manager and Clean and Safe Assistant Manager.

**CRA staff shall receive appropriate benefits as similar to the City of Riviera Beach employees.

RIVIERA BEACH CRA
2022-2023 BUDGET & WORKPLAN

CAPITAL PROJECT BUDGET

CRA –Capital Projects FY 2023 to FY 2027

Project Name	Funding Source	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	Total Project Costs
Renaissance Town Houses – Phase 1	Bond proceeds	1,000,000	-	-	-	-	1,000,000
Renaissance Phase II / III Housing Project	Bond proceeds		1,000,000	-	-	-	1,000,000
Marina Village - Buildout	Bond proceeds	400,000	-	-	-	-	400,000
Utility Burial – US Highway 1	Bond proceeds	2,000,000	1,600,000	-	-	-	3,600,000
Avenue E							
2600 Broadway	Bond proceeds	500,000	-	-	-	-	500,000
Private Public Partnership Reserve	Bond proceeds	1,540,000	-	-	-	-	1,540,000
Total		5,440,000	2,600,000	-	-		8,040,000

RIVIERA BEACH CRA
2022-2023 BUDGET & WORKPLAN

CRA BUDGET TABLES

- Neighborhood Services
- Clean & Safe Operations
- 2023 Events
- Marina Village & Event Center
- 2022 Continuing Projects

NEIGHBORHOOD SERVICES FY 2022-2023

SOURCES	PROGRAMS	AMOUNT
CRA TIF		\$ 1,200,000
Capital Budget		\$ 2,000,000
Total Sources		\$ 3,200,000
USES		
Program Services		
	<i>Community Garden</i>	\$ 150,000
	<i>Neighborhood Outreach</i>	\$ 25,000
	<i>Smart Home Program</i>	\$ 10,000
	<i>Community Economic Development</i>	\$ 40,000
	<i>Housing Initiatives:</i>	
	<i>11th Street/Avenue E Phase I</i>	\$ 1,300,000
	<i>Riviera Beach Renaissance First Time Homebuyer/Workforce Grant Program</i>	\$ 175,000
	<i>Neighborhood RECLAIM Housing Beautification</i>	\$ 200,000
	<i>Phase II/III Housing Project</i>	\$ 1,000,000
CDC Support Services		\$ 300,000
Total Uses		\$ 3,200,000

RIVIERA BEACH CRA
2022-2023 BUDGET

CLEAN AND SAFE OPERATIONS

ACCOUNT	TOTAL
Contract Services	\$ 25,000.00
Communication Services	\$ 8,000.00
Utilities	\$ 7,500.00
Rentals & Leases	\$ 85,000.00
Insurance	\$ 6,000.00
Repairs & Maintenance	\$ 20,000.00
Info Tech	\$ 27,000.00
Promotional	\$ 5,000.00
Office Supplies	\$ 3,000.00
Operating Supplies	\$ 15,000.00
Contingency/Training	\$ 18,500.00
Capital - Machinery & Equipment	\$ 30,000.00
TOTAL EXPENSES	\$ 250,000.00

CRA SIGNATURE EVENTS FY 2022-23

EVENT	TOTAL
Winter Wonderland and Light up the City	\$80,000.00
From Canvas to Catwalk	\$10,500.00
Spring Bridal Bash & Brunch	\$25,000.00
A Taste of Jazz and R&B	\$5,000.00
Autumn Bridal Bash	\$20,000.00
Great American Clean-Up and Earth Day	\$2,500.00
MLK Activities	\$2,000.00
Contractor, Lender, and Realtor Opportunity Sessions	\$1,000.00
Financial Literacy Classes	\$2,600.00
Business Certification Program Sessions	\$2,600.00
Homebuyer's Club Sessions	\$3,600.00
Job Fairs	\$6,000.00
Bridal Expo Booths	\$4,450.00
Business Expos	\$4,000.00
International Coastal Cleanup	\$750.00
TOTAL EXPENSES	\$170,000.00

RIVIERA BEACH CRA
2022-2023 BUDGET

MARINA VILLAGE FY 2023 EXPENSES

ACCOUNT	FY 2022	FY 2023
Professional Services	\$ 10,000.00	\$ 10,000.00
Contract Services	\$ 165,000.00	\$ 165,000.00
Communication Services	\$2,580.00	\$ 3,500.00
Postage & Freight	\$ -	\$ -
Utility Services	\$ 128,775.00	\$ 75,000.00
Rentals & Leases	\$ 25,000.00	\$ 10,000.00
Insurance	\$ 25,000.00	\$ 25,000.00
Repairs & Maintenance	\$ 90,000.00	\$ 150,000.00
Info Tech Services	\$ 25,000.00	\$ 25,000.00
Marina Village Promotional Activities	\$ 34,000.00	\$ 40,000.00
Other Charges	\$ 69,150.00	\$ 25,000.00
Office Supplies	\$ 900.00	\$ 900.00
Operating Supplies	\$ 34,200.00	\$ 30,000.00
Training & Development	\$ 300.00	\$ 300.00
Contingency (Event Center & Uplands)	\$ 40,000.00	\$ 25,000.00
TOTAL EXPENSES	\$ 647,325.00	\$ 584,700.00

MARINA EVENT CENTER

ACCOUNT	FY2022	FY2023
Contract Services	\$109,438.00	\$75,000.00
Communication Services	\$22,020.00	\$17,000.00
Utility Service	\$47,520.00	\$60,000.00
Rentals & Leases	\$40,280.00	\$15,000.00
Insurance	\$86,000.00	\$100,000.00
Repairs & Maintenance	\$121,000.00	\$100,000.00
Info Tech Services	\$750.00	\$750.00
Taxes & Other Charges	\$35,000.00	\$20,000.00
Office Supplies	\$9,400.00	\$7,000.00
Operating Supplies	\$46,000.00	\$20,000.00
Training & Development	\$12,820.00	\$10,000.00
TOTAL EXPENSES	\$ 530,228.00	\$424,750.00

RIVIERA BEACH CRA
2022-2023 BUDGET

CRA CONTINUING PROJECTS FY 2022-2023

ACCOUNT	FY 2023
Commercial Grants 2022	\$ 250,000
Commercial Grants 2021	\$ 200,000
Signage Grant Program	\$ 200,000
Home Improvement	\$ 300,000
Design - Affordable H.	\$ 70,000
IT Computer Hardware	\$ 25,000
CRA Plan & Zoning	\$ 170,000
Total Expenses	\$ 1,215,000